

SYSTEMS AND METHODS FOR AUTOMATED  
INTERNET-BASED AUCTIONS

Abstract of the Disclosure

[0086] The present invention relates to systems and  
5 methods for implementing an automated auction process  
that is held at a designated time on the Internet, and  
that ends after bidding has been completed. In  
accordance with these systems and methods, a server  
connected to a plurality of workstations may establish  
10 several auctions that allow for efficient trading of  
multiple goods, while simulating the live and dynamic  
setting of traditional auctions.